2016-2017 Assessment Cycle MCOBA_Finance BSBA

Mission (due 1/20/17)

University Mission

The University of Louisiana at Lafayette offers an exceptional education informed by diverse worldviews grounded in tradition, heritage, and culture. We develop leaders and innovators who advance knowledge, cultivate aesthetic sensibility, and improve the human condition.

University Values

We strive to create a community of leaders and innovators in an environment that fosters a desire to advance and disseminate knowledge. We support the mission of the university by actualizing our core values of equity, integrity, intellectual curiosity, creativity, tradition, transparency, respect, collaboration, pluralism, and sustainability.

University Vision

We strive to be included in the top 25% of our peer institutions by 2020, improving our national and international status and recognition.

College / Department / Program Mission

College Mission

Provide the college mission in the space provided. If none is available, write "None Available in 2016-2017." Mission: The B. I. Moody III College of Business Administration is a vibrant learning community in a culturally rich region. We foster intellectual curiosity, creativity, and innovation to produce a seasoned gumbo of successful professionals, scholars, and global citizens.

Vision: The vision of the B. I. Moody III College of Business Administration is to be recognized as a leader in developing ethically responsible professionals and scholars who positively impact our Acadiana region, Louisiana, and the global community.

Values:

Community: We establish and maintain meaningful relationships to create value for our university and stakeholders. Discovery: We foster intellectual curiosity, creativity, and innovation.

Excellence: We are committed to teaching, research, and service with quality and distinction.

Integrity: We demonstrate ethical, socially responsible, and professional behavior.

Relevance: We provide relevant curricula in an ever changing business environment.

Respect: We promote mutual understanding and collegiality that embraces diverse perspectives.

Department / Program Mission

Provide the department / program mission in the space provided. If none is available, write "None Available in 2016-2017".

The mission of the Department of Finance is to provide quality undergraduate educational curricula that prepare our students for careers in finance. Our program, which primarily serves students of the Acadiana region, attempts to foster in these students the basic skills and understanding necessary to compete effectively in a broad range of organizations and industries, as well as prepare them for success in a variety of graduate and professional school curricula.

In addition, our department provides instruction in economic principles, basic business finance, and elective courses in economics and finance to all majors in the B.I. Moody III College of Business Administration, as well as to various other curricula across the University.

Assessment Plan (due 1/20/17)

Assessment List (Goals / Objectives, Assessment Measures and Criteria for Success)

Assessment List

Goal/Objective	Finance 307 - Students will have the ability to determine the financial health and value of a target firm.			
Legends	SLO - Student Learning Outcome/Objective (academic units);			
Standards/Outcomes				
Assessment Measures				
	Assessment Measure	Criterion	Attachments	
	Direct - Pre/Post Test	A fifteen-question multiple choice exam will be given to students to measure the assessment. The students will be required to evaluate a firm's performance, measure the firm's value and determine if the firm's financial needs based on specific information provided about the firm. The industry norms/averages were provided for comparison. The intent is to determine if students are retaining financial knowledge from previous courses and semesters. A student needed to correctly identify ten of the fifteen markers to be considered "Meeting Expectations".		

Goal/Objective	Finance 300 - 70% of the students will score 70% or better.					
Legends	SLO - Student L	SLO - Student Learning Outcome/Objective (academic units);				
Standards/Outcomes						
Assessment Measures						
	Assessment Measure	Criterion	Attachments			
	Direct - Pre/Post Test	Students will be given a15 question multiple choice exam which encompasses all of the learning objectives of the course. Students will be tested on their retention of the course material, their ability to solve problems and their	FNAN300_Embedded_Assessment_fa14_w_KEY.docx			

	understanding of core concepts.	

Results & Improvements (due 9/15/17)

Results and Improvement Narratives

Assessment List Findings for the Assessment Measure level for Finance 307 - Students will have the ability to determine the financial health and value of a target firm.

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Standards/Outcomes					
Assessment Measures					
	Assessment Criterion Measure				
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Assessment Findings					
	Assessment Measure	Criterion	Summary	Attachments of the Assessments	Improvement Narratives
	Direct - Pre/Post Test	Has the criterion A fifteen-question multiple choice exam will be given to students to measure the assessment. The students will be required to evaluate a firm's performance, measure the firm's value and determine if the firm's financial needs based on	50 students45 got 70% or better		- Assessment Process: Continuous monitoring: The quiz is considered a satisfactory measurement of the core knowledge of Finance 307. The quiz will be continued and monitored in the Fall 2017 semester.

specific information	- Assessment
provided about the	Process: Results
firm. The industry	Discussed /
norms/averages were	Shared: In a meting
provided for	of all of the Finance
comparison. The	professors, it was
intent is to determine	discussed how
if students are	Finance 300, as a
retaining financial	prerequisite for all
knowledge from	of the upper level
previous courses and	Finance courses,
semesters. A student	may not be meeting
needed to correctly	the objectives
identify ten of the	required of a
fifteen markers to be	prerequisite. A
considered "Meeting	common textbook
Expectations". been met yet?	and learning
Met	objectives for Finance 300 has
	shown positive
	results in those
	classes coming
	after Finance 300
	such as this
	course, Finance
	307, but it is too
	early to extrapolate
	that Finance 300
	skills are being
	retained by the
	students as they
	proceed into upper
	level Finance
	courses. It was
	decided that
	Finance 300 should
	be maintained in its
	current course
	structure and the
	upper Finance
	classes will continue to monitor
	their students'
	knowledge
	retention from
	Finance 300.
	i mance 500.

Assessment List Findings for the Assessment Measure level for Finance 300 - 70% of the students will score 70% or better.

Goal/Objective	Finance 300 - 70% of the students will score 70% or better.
Legends	SLO - Student Learning Outcome/Objective (academic units);

Standards/Outcomes					
Assessment Measures					
	Assessment Criterion Measure				
	Direct - Pre/Post Test	Students will be given a15 question multiple choice exam which encompasses all of the learning objectives of the course. Students will be tested on their retention of the course material, their ability to solve problems and their understanding of core concepts.			
Assessment Findings					
	Assessment Measure	Criterion	Summary	Attachments of the Assessments	Improvement Narratives
	Direct - Pre/Post Test	Has the criterion Students will be given a15 question multiple choice exam which encompasses all of the learning objectives of the course. Students will be tested on their retention of the course material, their ability to solve problems and their understanding of core concepts. been met yet? Not met	In Fall 2016, one hundred thirty-one students took the quiz. Seventy-four students (56%) passed with 70% or better. The quiz will be repeated in the spring and the results will be added to the current score.		 Assessment Process: Continuous monitoring: Finance 300 now uses a common textbook and common learning objectives. Testing of stidemt knowledge and retention will continue in this course and each semester an upper level Finance course will be selected to determine if the students are retaining the basic core knowledge from Finance 300. The 15 question quiz will continue as an assessment tool and its findings will continue to be discussed. In the Fall 2017 the faculty will discuss any changes that may seem necessary to ensure knowledge retention by the students. Assessment Process: Results Discussed / Shared:

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			The Finance faculty
			met to discuss
			ongoing course
			objectives and
			course structure for
			Finance 300. It was
			agreed that the
			current structure
			needs to remain in
			place so that there is
			enough comparison
			data on which to
			base future course
			objectives and
			structures. All of the
			Finance faculty
			agreed that the
			current status quo
			should be
			maintained for at
			least one more year.

Reflection (Due 9/15/17)

Reflection

1) How were assessment results shared in the unit?

Please select all that apply. If "other", please use the text box to elaborate. Distributed via email Presented formally at staff / department / committee meetings (selected) Discussed informally (selected) Other (explain in text box below)

2) How frequently were assessment results shared in the unit?

Frequently (>4 times per cycle) Periodically (2-4 times per cycle) (selected) Once per cycle Results were not shared this cycle

3) With whom were assessment results shared?

Please select all that apply. Department Head (selected) Dean / Asst. or Assoc. Dean Departmental assessment committee (selected) 6

Other faculty / staff (selected)

4) What were the measurable or perceivable effects on your current (2016-2017) findings based on prior action plans (created in 2015-2016)?

Finance faculty are pleased with the course format and student participation. Further emphasis will be made on the core concepts. The department is offering both in-class lecture formats and online formats to address the varying needs of the students.

5) What has the unit learned from the current assessment cycle?

The faculty understands the importance of common learning objectives and offering different teaching styles to fit the needs of the students. Continuing improvement will be a primary concern for the teachers going into the next cycle.

Attachments

Attachments

Upload any supporting documents related to your assessment plans, results, or improvements. Documents may include rubrics, survey questions, reports, etc. There is no limit to the number of documents you can upload.

Click "Select File" to upload document(s)

FNAN300_Embedded_Assessment.docx Assessment_Test_with_CAPM_2_FNAN_307_Fall_2016.doc Assessment_Test_Ratio_Sheet_with_CAPM_2016.docx Ratio_Assessment_Problem_Answer_Key_2016.docx